

**WINNIPEG FILM GROUP INC.**

**Financial Statements**

**Year Ended June 30, 2024**

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Winnipeg Film Group Inc.

### *Opinion*

We have audited the financial statements of Winnipeg Film Group Inc. (the "organization"), which comprise the statement of financial position as at June 30, 2024, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at June 30, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.



*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Manitoba  
March 4, 2025



Chartered Professional Accountants Inc.

**WINNIPEG FILM GROUP INC.****Statement of Financial Position****June 30, 2024**

	Operating Fund	Capital Fund	Restricted Fund	Total 2024	Total 2023
<b>ASSETS</b>					
<b>CURRENT</b>					
Cash <i>(Note 3)</i>	\$ 158,831	\$ -	\$ -	\$ 158,831	\$ 429,739
Accounts receivable <i>(Note 4)</i>	99,342	-	-	99,342	144,862
Government remittances recoverable <i>(Note 5)</i>	-	-	-	-	9,658
Inventory	26,007	-	-	26,007	26,007
Prepaid expenses	68,295	-	-	68,295	29,600
	352,475	-	-	352,475	639,866
CAPITAL ASSETS <i>(Note 6)</i>	-	332,361	-	332,361	150,987
RESTRICTED CASH <i>(Note 7)</i>	-	-	72,437	72,437	88,611
	\$ 352,475	\$ 332,361	\$ 72,437	\$ 757,273	\$ 879,464

See notes to financial statements

**WINNIPEG FILM GROUP INC.**
**Statement of Financial Position**
**June 30, 2024**

	Operating Fund	Capital Fund	Restricted Fund	Total 2024	Total 2023
<b>LIABILITIES AND NET ASSETS</b>					
<b>CURRENT</b>					
Accounts payable and accrued liabilities	\$ 69,650	\$ -	\$ -	\$ 69,650	\$ 90,404
Government remittances payable (Note 5)	1,268	-	-	1,268	-
Deferred revenue (Note 8)	352,722	-	-	352,722	390,894
	423,640	-	-	423,640	481,298
LONG TERM DEBT (Note 9)	-	-	-	-	60,000
<b>DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS (Note 10)</b>					
	-	272,435	-	272,435	96,428
	423,640	272,435	-	696,075	637,726
<b>NET ASSETS (DEFICIT)</b>					
Unrestricted	(71,165)	-	-	(71,165)	98,568
Externally Restricted (Note 7)	-	-	62,500	62,500	62,500
Internally Restricted (Note 7)	-	-	9,937	9,937	26,111
Invested in Capital Assets	-	59,926	-	59,926	54,559
	(71,165)	59,926	72,437	61,198	241,738
	\$ 352,475	\$ 332,361	\$ 72,437	\$ 757,273	\$ 879,464

**APPROVED BY THE DIRECTOR**

 \_\_\_\_\_ Director

**WINNIPEG FILM GROUP INC.****Statement of Revenues and Expenditures****Year Ended June 30, 2024**

	Operating Fund	Capital Fund	2024	2023
<b>REVENUES</b>				
Cinematheque	\$ 475,184	\$ 21,055	\$ 496,239	\$ 475,776
Distribution	159,731	2,955	162,686	168,468
Production	429,218	12,928	442,146	353,820
	1,064,133	36,938	1,101,071	998,064
<b>EXPENSES</b>				
Cinematheque	519,393	39,227	558,620	566,583
Distribution	225,683	10,788	236,471	192,743
Production	458,469	48,053	506,522	492,630
	1,203,545	98,068	1,301,613	1,251,956
<b>DEFICIENCY OF REVENUES OVER EXPENSES FROM OPERATIONS</b>	(139,412)	(61,130)	(200,542)	(253,892)
<b>OTHER INCOME</b>				
Canada emergency wage subsidy	-	-	-	20,076
Forgiveable portion of CEBA loan	20,000	-	20,000	-
	20,000	-	20,000	20,076
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	\$ (119,412)	\$ (61,130)	\$ (180,542)	\$ (233,816)

**WINNIPEG FILM GROUP INC.**  
**Statement of Changes in Net Assets**  
**Year Ended June 30, 2024**

	Unrestricted Fund	Restricted Fund	Invested in Capital Assets	2024	2023
<b>NET ASSETS -</b>					
<b>BEGINNING OF YEAR \$</b>	98,570	\$ 88,611	\$ 54,559	<b>\$ 241,740</b>	\$ 475,556
<b>DEFICIENCY OF</b>					
<b>REVENUE OVER</b>					
<b>EXPENSES</b>	(132,118)	12,706	(61,130)	<b>(180,542)</b>	(233,816)
Purchase of capital assets	(279,442)	-	279,442	-	-
Deferred contributions received	212,945	-	(212,945)	-	-
Transfer for Winnipeg Foundation Endowment	28,880	(28,880)	-	-	-
<b>NET ASSETS - END OF</b>					
<b>YEAR</b>	<b>\$ (71,165)</b>	<b>\$ 72,437</b>	<b>\$ 59,926</b>	<b>\$ 61,198</b>	<b>\$ 241,740</b>

**WINNIPEG FILM GROUP INC.****Statement of Cash Flows****Year Ended June 30, 2024**

	2024	2023
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenue over expenses	\$ (180,542)	\$ (233,816)
<b>ITEMS NOT AFFECTING CASH:</b>		
Amortization of capital assets	98,068	58,139
Amortization of deferred contributions related to capital assets	(36,938)	(18,674)
Forgivable portion of the CEBA loan	(20,000)	-
	(139,412)	(194,351)
Changes in non-cash working capital:		
Accounts receivable	45,522	78,283
Government remittances recoverable	10,926	(8,594)
Prepaid expenses	(38,695)	(1,883)
Accounts payable and accrued liabilities	(20,754)	(58,176)
Deferred revenue	(38,172)	156,988
	(41,173)	166,618
Cash flow used by operating activities	(180,585)	(27,733)
<b>INVESTING ACTIVITIES</b>		
Purchase of capital assets	(279,442)	(123,994)
Grants received for capital assets	212,945	29,970
Cash flow used by investing activities	(66,497)	(94,024)
<b>FINANCING ACTIVITY</b>		
Repayment of long term debt	(40,000)	-
Cash flow from (used by) financing activity	(40,000)	-
<b>DECREASE IN CASH FLOW</b>	<b>(287,082)</b>	<b>(121,757)</b>
<b>CASH - BEGINNING OF YEAR</b>	<b>518,350</b>	<b>640,108</b>
<b>CASH - END OF YEAR</b>	<b>\$ 231,268</b>	<b>\$ 518,351</b>
<b>CASH CONSISTS OF:</b>		
Cash	\$ 158,831	\$ 429,739
Restricted Cash	72,437	88,611
	<b>\$ 231,268</b>	<b>\$ 518,350</b>



## WINNIPEG FILM GROUP INC.

### Notes to Financial Statements

Year Ended June 30, 2024

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#### 1. PURPOSE OF THE ORGANIZATION

Winnipeg Film Group Inc. (the "Organization") is an artist run education, production, exhibition, and distribution centre committed to promoting the art of independent cinema. The Organization's vision is to be a world class film centre in Manitoba that supports filmmakers, engages the community and expands the appreciation of independent cinema.

The Organization is incorporated under the laws of the Province of Manitoba and is a registered charity under the Income Tax Act.

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFP) and, in management's opinion, with consideration of materiality and within the framework of the following accounting policies:

##### Fund accounting

These financial statements include the following funds:

- The Operating Fund reports the assets, liabilities, revenue and expenditures related to the Organization's operating activities.
- The Capital Fund reports the assets, liabilities, revenue and expenditures related to the Organization's capital assets.
- The Restricted Fund reports externally and internally restricted reserves as follows:
  - An externally restricted working capital reserve. The working capital reserve, originally provided by Arts Stabilization Manitoba Inc. on the basis that the reserve be maintained in perpetuity, is to act as an internal line of credit, to be borrowed and utilized in operations during periods of negative cash flow and be repaid within the annual fiscal period.
  - An internally restricted reserve to meet the deductible required by the Organization's insurance terms of coverage.

##### Revenue recognition

Winnipeg Film Group Inc. follows the deferral method of accounting for contributions.

Unrestricted grant revenue for ongoing operations throughout the year are recognized at the time they are awarded.

Restricted grant revenue for projects and specific purposes are recognized in the period in which the related expenditures are incurred.

Ticket sales revenue is recognized in the period that the event occurs.

Rental revenue is recognized in the period of use of the rental asset.

Membership revenue is recognized over the membership period.

Investment revenue is recognized over the period earned.

(continues)

## WINNIPEG FILM GROUP INC.

### Notes to Financial Statements

Year Ended June 30, 2024

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#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

##### Inventory

Inventory is comprised of film stock, DVD and books for sale and is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

##### Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Furniture, fixtures and cinema renovations	10 years	straight-line method
Film and video equipment	5 years	straight-line method
Corporate identity, website, software, and office computers	3 years	straight-line method

##### Deferred contributions for capital assets

Contributions received relating to the acquisition of capital assets are recorded on the statement of financial position as a deferral, and recognized as revenue annually at the same rate as the amortization of the related capital assets acquired.

##### Financial instruments

The Organization recognizes its financial instruments when it becomes party to the contractual provisions of the financial instrument. Financial instruments, except for financial assets with actively traded markets, are initially recorded at fair value with subsequent reporting at amortized cost. In subsequent periods, financial assets with actively traded markets are reported at fair value with any unrealized gains and losses reported in the statement of operations.

##### Allocation of expenditures

The Organization classifies its expenditures by program and allocates its administrative expenditures to a number of programs to which the expenditures relate. Administrative expenditures that are not directly connected to any one program have been allocated 40% to Cinematheque, 40% to Production and 20% to Distribution.

#### 3. LINE OF CREDIT

A line of credit has been authorized by Assiniboine Credit Union to a maximum of \$20,000 (2023 - \$20,000) and bears interest at prime plus 3% per annum, currently 9.95% (2023 - 9.95%), of which \$20,000 (2023 - \$20,000) is secured by a General Security Agreement. The line of credit was not in use at June 30, 2024.

**WINNIPEG FILM GROUP INC.****Notes to Financial Statements****Year Ended June 30, 2024****4. ACCOUNTS RECEIVABLE**

	2024	2023
Accounts receivable	\$ 96,041	\$ 132,270
Awards receivable	4,095	13,495
Subtotal	100,136	145,765
Allowance for doubtful accounts	(794)	(903)
	\$ 99,342	\$ 144,862

**5. GOVERNMENT REMITTANCES RECOVERABLE (PAYABLE)**

	2024	2023
Goods and services tax	\$ 521	\$ 9,632
Provincial sales tax	(1,789)	26
	\$ (1,268)	\$ 9,658

# WINNIPEG FILM GROUP INC.

## Notes to Financial Statements

Year Ended June 30, 2024

### 6. CAPITAL ASSETS

	Cost	Accumulated amortization	2024 Net book value
Administration equipment	\$ 99,047	\$ 93,452	\$ 5,595
Cinematheque renovations - box office	143,623	7,181	136,442
Cinematheque renovations and equipment	647,074	608,330	38,744
Corporate identity	2,067	2,067	-
Distribution equipment	108,510	106,056	2,454
Production equipment	737,597	627,561	110,036
Website	150,459	111,369	39,090
	\$ 1,888,377	\$ 1,556,016	\$ 332,361

  

	Cost	Accumulated amortization	2023 Net book value
Administration Equipment	\$ 99,047	\$ 89,523	\$ 9,524
Cinematheque renovations and equipment	641,649	583,897	57,752
Corporate identity	2,067	2,067	-
Distribution equipment	108,510	103,761	4,749
Production equipment	626,421	590,084	36,337
Website	131,241	88,616	42,625
	\$ 1,608,935	\$ 1,457,948	\$ 150,987

### 7. RESTRICTED CASH

The \$72,437 (2023 - \$88,611) of restricted cash consists of \$62,500 (2023 - \$62,500) externally restricted for the Working Capital reserve, \$543 (2023 - \$23,611) internally restricted donations in the name of Dave Barber, \$6,894 internally restricted donations in the name of Jaimz Asmundo, and \$2,500 (2023 - \$2,500) internally restricted for insurance purposes. As there is an ongoing commitment that the reserves remain funded, the cash has been classified as a long-term asset.

### 8. DEFERRED REVENUE

	2023	Additions	Transfer to Deferred Contributions related to Capital Assets	Revenue recognized	2024
Grants	\$ 383,769	\$ 714,170	\$ (154,945)	\$ (596,834)	\$ 346,160
Production awards	7,125	6,562	-	(7,125)	6,562
	\$ 390,894	\$ 720,732	\$ (154,945)	\$ (603,959)	\$ 352,722

## WINNIPEG FILM GROUP INC.

### Notes to Financial Statements

Year Ended June 30, 2024

#### 9. LONG TERM DEBT

COVID-19 Relief Line of Credit as part of the Government-sponsored Canada Emergency Business Account. The line of credit bore 0% interest until December 31, 2020. On January 1, 2021 the loan was converted to a 3-year 0% interest term loan, to be repaid by January 18, 2024. \$20,000 of the loan was forgiven as \$40,000 was repaid in full before January 18, 2024.

#### 10. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

	2023	Additions	Amortization	2024
Cinematheque renovations - Box Office \$	-	\$ 129,946	\$ (12,995)	\$ 116,951
Cinematheque renovations & equipment	38,947	8,400	(11,374)	35,973
Distribution equipment	9,041	4,200	(1,840)	11,401
Production equipment	48,440	70,399	(10,729)	108,110
	\$ 96,428	\$ 212,945	\$ (36,938)	\$ 272,435

#### 11. LEASE COMMITMENT

The Organization leases certain premises in the Artspace building under an agreement to January 31, 2051. Rental charges are adjusted each year on September 1st. The minimum annual rental charge over this period is \$56,846.

#### 12. FINANCIAL INSTRUMENTS

It is management's opinion that the Organization is not exposed to significant credit, currency, interest rate, liquidity, market or other price risks arising from its financial instruments.

#### 13. ECONOMIC DEPENDENCE

The volume of financial activity undertaken by the Organization with its funding bodies is of sufficient magnitude that the discontinuance of funding would endanger the ability of the Organization to continue as a going concern.

## Winnipeg Film Group

### Schedule of Revenue

Year Ended June 30	Total	
	2024	2023
<b>Operating Fund</b>		
<b>REVENUES</b>		
<b>Earned revenue</b>		-
Admissions	75,457	84,232
Distribution revenue	46,807	53,065
Facility rental revenue		
Rental revenue - cinema	39,660	29,069
Rental revenue - equipment	19,991	22,012
Rental revenue - other	10,280	20,638
Total facility rental revenue	69,931	71,719
Workshops, classes and conferences	22,108	33,137
Membership dues and fees	21,544	18,743
Sales and Commissions		
Ad sales		
Concession sales	53,401	44,167
Hospitality sales	-	22
External production revenue	219	285
Liability insurance	-	1,700
Media stock	19,273	6,864
Member's festivals	384	-
Merchandise/publications	186	1,895
PST	123	110
Sales and commissions - other	1,503	1,507
Services in kind	-	22,250
Total sales and commissions	75,089	78,800
Trust and investment revenue	13,134	14,839
Other earned revenue	8,035	3,468
<b>Total earned revenue</b>	<b>332,105</b>	<b>358,003</b>
<b>Private sector revenue</b>		
Individual donations	2,621	3,245
Donations in Dave's name	5,812	796
Donations in Jaimz' name	6,894	
Corporate sponsorships	24,450	17,740
Foundation grants and donations	43,283	7,500
50th Anniversary Funding	8,390	
Other private sector revenue	5,545	4,200
<b>Total private sector revenue</b>	<b>96,995</b>	<b>33,481</b>

## Winnipeg Film Group

### Schedule of Revenue - continued

Year Ended June 30	Total	
	2024	2023
<b>Public sector revenue</b>		
Federal government		
Canada Council - operating	285,870	288,370
Canada Council - other	1,750	-
Indigenous Screen Office	75,000	
Telefilm	41,333	52,000
Total federal government	403,953	340,370
Provincial government		
Manitoba Arts Council - operating	97,500	95,000
Manitoba Arts Council - Special opportunities	13,750	42,400
Hothouse	7,125	-
Province of Manitoba	-	8,947
Manitoba Film and Sound	27,000	22,000
Other	5,097	
Total provincial government	150,472	168,347
Municipal government		
Quantum - operating	10,500	10,500
Winnipeg Arts Council - operating	51,800	50,538
Total municipal government	62,300	61,038
Other public sector revenue	-	-
<b>Total public sector revenue</b>	<b>616,725</b>	<b>569,755</b>
<b>Other Revenue</b>	<b>18,308</b>	<b>18,152</b>
	<b>1,064,133</b>	<b>979,391</b>
<b>OTHER INCOME</b>		
Canada emergency wage subsidy		20,076
Forgiveable portion of CEBA loan	20,000	-
Temporary wage subsidy		-
	20,000	20,076
	<b>1,084,133</b>	<b>999,467</b>
<b>Capital Fund</b>		
Amortization of deferred contributions	36,938	18,674

## Winnipeg Film Group

### Schedule of Expenses

Year Ended June 30	Total	
	2024	2023
<b>Operating Fund</b>		
<b>Artistic expenditures</b>		
Artist fees		
Artist fees	983	5,193
Artist royalties	25,973	32,294
Awards	36,675	44,273
Cine at Home streaming	3,892	-
Curator fees	566	608
Film rental and artist fees	58,938	68,304
Speaker fees	4,333	850
Juror fees	2,850	5,585
Total artist fees	134,210	157,107
Artistic salaries and benefits	175,662	183,867
Production and technical salaries	132,795	154,398
<b>Exhibition, programming and production expenditures</b>		
Artist travel and accommodations	1,704	780
Bad debts	3	-
Corporate expenditures	12,303	16,548
Courier, shipping and postage	6,767	11,505
Equipment under \$1,000 and rentals	10,538	21,308
External production services	5,668	5,627
Food, beverages and supplies	1,481	
Jury expenditures	4,630	3,141
Licenses	5,675	5,139
Office supplies	8,222	12,630
Planning and development	294	-
Purchases for resale	30,864	18,018
Special projects	4,133	9,294
Staff travel and training	15,315	12,312
Telephone and internet	4,278	6,838
Volunteer debits and member costs	470	396
Total exhibition, programming and production expenditures	112,345	123,536



## Winnipeg Film Group

### Schedule of Expenses - continued

Year Ended June 30	Total	
	2024	2023
Professional development programming		
Corporate expenses	467	1,530
Courier, shipping and postage	163	3
Instructor fees	18,009	23,281
Licenses, memberships and registration	760	2,806
Outreach program	584	
Workshop	18,952	45,835
Total professional development programming	38,935	73,455
Catalogue, publication and documentation	-	
Collections management	1,439	1,999
Education, audience development and outreach		-
Access bursary and memberships		1,372
Event expenditures	38,170	2,188
Web development	1,587	-
Outreach	397	-
Special projects	83,761	5,258
Total education, audience development and outreach	123,915	8,818
<b>Total artistic expenditures</b>	<b>719,301</b>	<b>703,180</b>
<b>Facility operating expenditures</b>		-
Facility operating salaries	111,304	121,505
General facility expenditures		
Concession purchases	14,582	19,140
Organization, equipment and facility insurance	29,462	40,541
Repairs and maintenance	28,636	37,995
Workers compensation	1,656	2,295
Total general facility expenditures	74,336	99,971
Rent	49,915	48,383
<b>Total facility operating expenditures</b>	<b>235,555</b>	<b>269,859</b>

**Winnipeg Film Group**  
**Schedule of Expenses - continued**

Year Ended June 30	Total	
	2024	2023
<b>Marketing and communication</b>		
Marketing production	34,084	36,000
<b>Total marketing and communication expenditures</b>	<b>34,084</b>	<b>36,000</b>
<b>Fundraising expenditures</b>		
Fundraising expenditures	592	2,031
<b>Total fundraising expenditures</b>	<b>592</b>	<b>2,031</b>
<b>Administration expenditures</b>		
Administration salaries and fees	79,817	109,026
50th Anniversary expenses	8,390	
Professional fees	84,462	54,086
Rent of administrative spaces	10,267	11,951
GST Audit	22,536	-
Bank and services expenditures	8,541	7,683
<b>Total administration expenditures</b>	<b>214,013</b>	<b>182,746</b>
	<b>1,203,545</b>	<b>1,193,816</b>
<b>Capital Fund</b>		
Amortization of capital assets	98,068	58,140

**Winnipeg Film Group**  
**Schedule of Revenue**

Year Ended June 30	Cinematheque		Distribution		Production		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
<b>Operating Fund</b>								
<b>Earned revenue</b>								
Admissions	75,347	84,136	5	4	105	92	75,457	84,232
Distribution revenue	4,778	2,832	38,358	46,249	3,671	3,984	46,807	53,065
Workshops, classes and conferences	1,609	93	1,406	110	19,093	32,934	22,108	33,137
Membership dues and fees	10,323	10,477	1,357	1,655	9,864	6,611	21,544	18,743
Sales and Commissions								
Concession sales	53,295	44,167	106	-	-	-	53,401	44,167
Hospitality sales	-	22	-	-	-	-	-	22
External production revenue	-	-	219	-	-	285	219	285
Liability insurance	-	-	-	-	-	1,700	-	1,700
Media stock	69	-	34	-	19,170	6,864	19,273	6,864
Member's festivals	-	-	384	-	-	-	384	-
Merchandise/publications	164	1,259	22	636	-	-	186	1,895
PST	49	44	25	22	49	44	123	110
Sales and commissions - other	316	67	1,120	1,255	67	185	1,503	1,507
Services in kind	-	-	-	1,000	-	21,250	-	22,250
Total sales and commissions	53,893	45,559	1,910	2,913	19,286	30,328	75,089	78,800
Facility rental revenue								
Rental revenue - cinema	39,660	29,069	-	-	-	-	39,660	29,069
Rental revenue - equipment	161	-	242	-	19,588	22,012	19,991	22,012
Rental revenue - other	1,350	2,821	675	1,411	8,255	16,406	10,280	20,638
Total facility rental revenue	41,171	31,890	917	1,411	27,843	38,418	69,931	71,719
Trust and investment revenue	5,254	5,936	2,627	2,967	5,253	5,936	13,134	14,839
Other earned revenue	3,335	1,525	1,510	603	3,190	1,340	8,035	3,468
<b>Total earned revenue</b>	<b>195,710</b>	<b>182,448</b>	<b>48,090</b>	<b>55,912</b>	<b>88,305</b>	<b>119,643</b>	<b>332,105</b>	<b>358,003</b>

**Winnipeg Film Group**  
**Schedule of Revenue - continued**

Year Ended June 30	Cinematheque		Distribution		Production		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
<b>Private sector revenue</b>								
Individual donations	1,141	516	463	243	1,017	2,486	2,621	3,245
Donations in Dave's name	2,812	588	1,000	69	2,000	139	5,812	796
Donations in Jaimz' name	2,757	-	1,379	-	2,758	-	6,894	-
Corporate sponsorships	24,240	16,750	70	990	140	-	24,450	17,740
Foundation grants and donations	17,313	3,000	8,657	1,500	17,313	3,000	43,283	7,500
50th Anniversary Funding	7,337	-	351	-	702	-	8,390	-
Other private sector revenue	-	-	-	-	5,545	4,200	5,545	4,200
<b>Total private sector revenue</b>	<b>55,600</b>	<b>20,853</b>	<b>11,920</b>	<b>2,802</b>	<b>29,475</b>	<b>9,825</b>	<b>96,995</b>	<b>- 33,481</b>
<b>Public sector revenue</b>								
Federal government								
Canada Council - operating	114,348	115,348	57,174	57,674	114,348	115,348	285,870	288,370
Canada Council - other	700	-	350	-	700	-	1,750	-
Indigenous Screen Office	-	-	-	-	75,000	-	75,000	-
Telefilm	26,964	52,000	4,790	-	9,579	-	41,333	52,000
Total federal government	142,012	167,348	62,314	57,674	199,627	115,348	403,953	340,370
Provincial government								
Manitoba Arts Council - operating	39,000	38,000	19,500	19,000	39,000	38,000	97,500	95,000
Manitoba Arts Council - Special Opportunities	5,500	9,893	2,750	22,614	5,500	9,893	13,750	42,400
Hothouse	2,850	-	1,425	-	2,850	-	7,125	-
Province of Manitoba	-	8,947	-	-	-	-	-	8,947
Manitoba Film and Sound	-	800	-	4,400	27,000	16,800	27,000	22,000
Other	1,957	-	979	-	2,161	-	5,097	-
Total provincial government	49,307	57,640	24,654	46,014	76,511	64,693	150,472	168,347
Municipal government								
Winnipeg Arts Council - operating	20,720	20,215	10,360	10,108	20,720	20,215	51,800	50,538
Other public sector revenue	-	-	-	-	10,500	10,500	10,500	10,500
<b>Total public sector revenue</b>	<b>212,039</b>	<b>- 245,203</b>	<b>97,328</b>	<b>113,796</b>	<b>307,358</b>	<b>210,756</b>	<b>616,725</b>	<b>- 569,755</b>

**Winnipeg Film Group**  
**Schedule of Revenue - continued**

Year Ended June 30	Cinematheque		Distribution		Production		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
<b>Other Revenue</b>	<b>11,835</b>	17,791	<b>2,393</b>	- 25	<b>4,080</b>	386	<b>18,308</b>	18,152
	<b>475,184</b>	- 466,295	<b>159,731</b>	172,485	<b>429,218</b>	340,610	<b>1,064,133</b>	- 979,391
<b>Capital Fund</b>								
Amortization of deferred contributions	<b>21,055</b>	10,656	<b>2,955</b>	1,481	<b>12,928</b>	6,537	<b>36,938</b>	18,674
<b>OTHER INCOME</b>								
<b>Operating Fund</b>								
Canada emergency wage subsidy	-	8,030	-	4,016	-	8,030	-	20,076
Forgiveable portion of CEBA loan	<b>8,000</b>	-	<b>4,000</b>	-	<b>8,000</b>	-	<b>20,000</b>	-
	<b>8,000</b>	8,030	<b>4,000</b>	4,016	<b>8,000</b>	8,030	<b>20,000</b>	- 20,076

**Winnipeg Film Group  
Schedule of Expenses**

Year Ended June 30	Cinematheque		Distribution		Production		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
<b>Operating Fund</b>								
<b>Artistic expenditures</b>								
Artist fees								
Artist fees	568	2,207	-		415	2,986	983	5,193
Artist royalties	-	245	25,973	32,049	-	-	25,973	32,294
Awards	1,887	-	2,394	4,750	32,394	39,523	36,675	44,273
Cine at Home streaming	79	-	229	-	3,584	-	3,892	-
Curator fees	566	608	-	-	-	-	566	608
Film rental and artist fees	57,386	67,183	686	727	866	-	58,938	67,910
Juror fees	-	-	1,050	579	1,800	5,006	2,850	5,585
Speaker's Fees	1,633	850	900	-	1,800	-	4,333	850
Total artist fees	62,119	71,093	31,232	38,105	40,859	47,515	134,210	156,713
Artistic salaries and benefits	78,180	98,281	98,078	85,965	596	- 379	175,662	183,867
Production and technical salaries	37,463	37,364	-	- 208	95,332	117,243	132,795	154,398
Exhibition, programming and production expenditures								
Artist travel and accommodations	1,704	780	-	-	-	-	1,704	780
Bad debts	1	-	1	-	1	-	3	-
Corporate expenditures	5,555	6,860	2,887	4,144	3,861	5,544	12,303	16,548
Courier, shipping and postage	5,227	8,944	1,002	2,049	538	512	6,767	11,505
Equipment under \$1,000 and rentals	2,683	7,838	900	4,879	6,955	8,591	10,538	21,308
External production services	-	-	2,417	3,101	3,251	2,526	5,668	5,627
Food, Beverages and supplies	1,481	-	-	-	-	-	1,481	-
Jury expenditures	-	483	1,400	-	3,230	2,658	4,630	3,141
Licenses	2,517	2,392	1,984	1,947	1,174	800	5,675	5,139
Office supplies	3,974	4,235	1,471	3,074	2,777	5,322	8,222	12,630
Planning and development	59	-	176	-	59	-	294	-
Purchases for resale	11,084	- 181	143	341	19,637	17,858	30,864	18,018
Special projects	1,380	2,255	720	316	2,033	6,723	4,133	9,294
Staff travel and training	9,632	4,659	3,310	5,396	2,373	2,257	15,315	12,312
Telephone and internet	2,050	3,573	747	1,132	1,481	2,133	4,278	6,838
Volunteer debits and member costs	-	-	53	102	417	294	470	396
Total exhibition, programming and production expenditures	47,347	44,412	17,211	26,481	47,787	55,218 -	112,345	123,536

**Winnipeg Film Group**  
**Schedule of Expenses - continued**

Year Ended June 30	Cinematheque		Distribution		Production		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
Professional development programming								
Corporate expenses	199	1,187	93	29	175	314	467	1,530
Courier, shipping and postage	59	-	30	-	74	3	163	3
Instuctor Fees	-	-	-	-	18,009	23,281	18,009	23,281
Licenses, memberships and registration	304	784	152	444	304	1,578	760	2,806
Outreach program	170	-	244	-	170	-	584	-
Workshop	4,318	9,165	2,502	1,311	12,132	35,359	18,952	45,835
Total professional development programming	5,050	11,136	3,021	1,784	30,864	60,535	38,935	73,455
Catalogue, publication and documentation	-	-	-	-	-	-	-	-
Collections management	367	254	705	1,491	367	254	1,439	1,999
Education, audience development and outreach								
Access bursary and memberships	-	263	-	132	-	977	-	1,372
Event expenditures	3,128	1,730	8,640	10	26,402	448	38,170	2,188
Web development	711	-	292	-	584	-	1,587	-
Outreach	-	-	-	-	397	-	397	-
Special projects	6,163	380	2,992	182	74,606	4,696	83,761	5,258
Total education, audience development and outreach	10,002	2,373	11,924	324	101,989	6,121	123,915	8,818
<b>Total artistic expenditures</b>	<b>240,528</b>	<b>264,913</b>	<b>162,171</b>	<b>153,942</b>	<b>316,602</b>	<b>286,506</b>	<b>719,301</b>	<b>702,786</b>
<b>Facility operating expenditures</b>								
Facility operating salaries	111,287	118,622	6	961	11	1,922	111,304	121,505
General facility expenditures								
Concession purchases	14,423	17,015	-	-	159	2,125	14,582	19,140
Organization, equipment and facility insurance	-	-	-	-	-	-	-	-
Repairs and maintenance	10,161	12,830	5,081	6,415	14,220	21,296	29,462	40,541
Workers compensation	7,669	11,394	9,823	5,415	11,144	21,186	28,636	37,995
	662	918	331	459	663	918	1,656	2,295
Total general facility expenditures	32,915	42,157	15,235	12,289	26,186	45,525	74,336	99,971
Rent	18,214	18,463	4,801	5,063	26,900	24,857	49,915	48,383
<b>Total facility operating expenditures</b>	<b>162,416</b>	<b>179,242</b>	<b>20,042</b>	<b>18,313</b>	<b>53,097</b>	<b>72,304</b>	<b>235,555</b>	<b>269,859</b>

**Winnipeg Film Group**  
**Schedule of Expenses - continued**

Year Ended June 30	Cinematheque		Distribution		Production		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
<b>Marketing and communication</b>								
Marketing production	25,114	23,870	3,001	4,426	5,969	7,704	34,084	36,000
<b>Fundraising expenditures</b>								
Fundraising expenditures	292	813	100	406	200	812	592	2,031
<b>Total fundraising expenditures</b>	292	813	100	406	200	812	592	2,031
<b>Administration expenditures</b>								
Administration salaries and fees	30,918	46,399	15,673	20,702	33,226	41,925	79,817	109,026
50th Anniversary expenses	7,337	-	351	-	702	-	8,390	-
Professional fees	33,785	21,634	16,892	10,817	33,785	21,635	84,462	54,086
Rent of administrative spaces	4,265	5,731	2,133	2,865	3,869	3,355	10,267	11,951
GST Audit	9,014	-	4,508	-	9,014	-	22,536	-
Bank and services expenditures	5,724	5,298	812	745	2,005	1,640	8,541	7,683
<b>Total administration expenditures</b>	91,043	79,062	40,369	35,129	82,601	68,555	214,013	182,746
	519,393	547,899	225,683	212,216	458,469	435,881	1,203,545	1,193,422
<b>Capital Fund</b>								
Amortization of capital assets	39,227	23,622	10,788	6,234	48,053	28,284	98,068	58,140